**Supernannuation Contributions**

**Contribution Caps**

- Individual
  - Non-concessional contributions cap (2022/23): $20,000
  - Concessional contributions cap (2022/23): $30,000

**Assessment of contribution caps**

- Age of recipient
  - Below age 60
    - Lump sum: Income stream
    - Taxable component: Paid at marginal rates.
  - Aged 60 and over
    - Lump sum: Not assessable, not exempt
    - Income stream: Not assessable, not exempt

**Concessional contributions**

- Maximum contribution
  - Non-concessional contributions: $1.415 million
  - Concessional contributions: $30,000

**Low Income Superannuation Contribution**

- Maximum contribution: $500.

**Non-concessional contributions**

- Maximum contribution: 15% of assessable income.

**Supernannuation Benefits from an Unlisted Source**

- Age of recipient
  - Below age 60
    - Lump sum: Income stream
    - Taxable component: Paid at 45% on amount.
  - Aged 60 and over
    - Lump sum: Any age
    - Income stream: Any age

**Personal Tax Offsets**

- Personal Tax Offsets
  - Income stream: Tax free
  - Taxable component: Taxed at the 15% tax rate.

**Payments to Non-dependents**

- Personal Tax Offsets
  - Income stream: Tax free
  - Taxable component: Taxed at the 15% tax rate.

**Taxation of Employment Related Payments**

- Income stream: Tax free
  - Taxable component: Taxed at 15%.

**Capital Gains Tax**

- Income stream: Tax free
  - Taxable component: Taxed at 15%.

**Taxation of Employment Related Payments**

- Income stream: Tax free
  - Taxable component: Taxed at 15%

**Genuine Redundancy**

- Income stream: Tax free
  - Taxable component: Taxed at 15%

**Pension**

- Income stream: Tax free
  - Taxable component: Taxed at 15%

**Death Benefit Employment Termination Payments**

- Income stream: Tax free
  - Taxable component: Taxed at 15%.